



Consumer Federation of America

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CFA Survey of Big Bank Overdraft Fees

In January, CFA collected fee schedules for the nation's fifteen largest banks by visiting websites, bank branches, or customer service. This chart displays the fees charged when a customer's debit card purchase, ATM withdrawal, check or preauthorized debit exceeds the available funds and the bank covers the transaction. Some banks have a tiered fee structure, charging more per overdraft after an initial overdraft in a twelve month period. "Sustained" overdraft fees are charged in addition to the initial overdraft fee when consumers have not repaid the amount overdrawn plus the initial fee within a few days. Banks charge either a one-time or a daily fee for each day the overdraft remains unpaid after a few days. The last column shows the total cost of one \$10 overdraft if not repaid in ten business days, using the highest fee charged by the bank.

Bank	OD Fee	Sustained OD Fee	Cost of \$10 10-day OD
Bank of America	\$35	\$35 after 5 days	\$70
BB&T	\$35	\$30 after 4 days	\$65
Capitol One	\$25		\$25
Chase	\$25 first OD \$32 2 to 4 OD \$35 5 or more	0 to \$25 per OD after 5 days	\$60
Citibank (Does not permit overdrafts by debit card)	\$34	None	\$34
Citizens Bank RBS	\$25 first OD \$37 2 nd OD day \$39 3 or more	\$35 after 6 days \$35 2 nd fee/ 10 days	\$109
Fifth Third Bank	\$25 first OD \$33 2 to 4 OD \$37 5 or more	\$8/day after 3 days	\$93
HSBC	\$35	None	\$35
PNC Bank (National City Bank)	\$25 first OD \$36	\$7/day after 4 days Max \$98 sustained	\$78

Bank	OD Fee	Sustained OD Fee	Cost of \$10 10-day OD
Regions Bank	First OD waived \$25 2 nd \$33 3 rd and 4 th \$35 5 or more	None	\$35
SunTrust	\$36	\$36 on 7 th day	\$72
TD Bank	\$35	\$20 on 10 th day	\$55
US Bank	\$19 first OD \$35 2 to 4 \$37.50 5 or more	\$8/day after 3 days	\$93.50
Wachovia	\$22 first OD \$35 2 or more	None	\$35
Wells Fargo/	\$35	None	\$35